

STATE SENATOR • MARK SCHAUER • 19<sup>TH</sup> DISTRICT

# Schauer Press Release



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**FOR IMMEDIATE RELEASE**  
**June 17, 2003**

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## **SEN. SCHAUER JOINS GOV. GRANHOLM IN ANNOUNCING MEDC ASSISTANCE FOR DENSO**

**LANSING** – State Sen. Mark Schauer (D-Calhoun, Jackson counties) today issued the following statement regarding the Michigan Economic Development Corporation's (MEDC) \$1.4 million tax credit assistance for DENSO Manufacturing that will lead to the company's new 90,000 square-foot manufacturing expansion for its Battle Creek facility.

"Today's announcement is just another wonderful example of how the MEDC helps secure economic development opportunities in our area. In just the last four years, the MEDC has helped generate 981 jobs and nearly \$200 million in private investment in Calhoun County.

The MEDC's role as a helpful partner is extremely valuable during these tough economic times. I am impressed at its willingness to do whatever it takes to grow and retain jobs and encourage economic development throughout Michigan.

That is why I'm opposed to Republican-led efforts calling for additional funding cuts that would hurt the MEDC's mission as an economic development catalyst for this state.

The MEDC has proven its value time and time again in supporting our business community. We must ensure that it will be able to build on its past and present successes."

The DENSO expansion will directly create 300 jobs and an additional 402 indirect jobs. The total capital investment for the project will be approximately \$107 million, including \$10 million for new building costs and \$35 million for new machinery and equipment.

Schauer is the Senate Democratic Floor Leader. He represents the 19<sup>th</sup> Senate District, which includes all of Calhoun County and most of Jackson County.

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